

EAGLE COLLEGE PREP ENDEAVOR, INC.

**FINANCIAL STATEMENTS
with
INDEPENDENT AUDITOR'S REPORT**

June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Eagle College Prep Endeavor, Inc.
St. Louis, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of Eagle College Prep Endeavor, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-modified cash basis as of June 30, 2021, and the related statements of support, revenue and expenses-modified cash basis, functional expenses-modified cash basis, and cash flows-modified cash basis for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 2. This includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Eagle College Prep Endeavor, Inc.
St. Louis, Missouri

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Eagle College Prep Endeavor, Inc. as of June 30, 2021, and its activities and its cash flows for the year then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information as listed in the table of contents from pages 16-22 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2021 on our consideration of Eagle College Prep Endeavor, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Eagle College Prep Endeavor, Inc.'s internal control over financial reporting and compliance.



Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 20, 2021

EAGLE COLLEGE PREP ENDEAVOR, INC.

STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS – MODIFIED CASH BASIS
June 30, 2021

ASSETS

Cash and cash equivalents	\$ 2,316,497
Capital assets, net of accumulated depreciation	<u>511,598</u>
Total Assets	\$ <u>2,828,095</u>

LIABILITIES AND NET ASSETS

Note payable	<u>450,000</u>
Total Liabilities	450,000
Net Assets:	
Without donor restriction	<u>2,378,095</u>
Total Net Assets	<u>2,378,095</u>
Total Liabilities and Net Assets	\$ <u>2,828,095</u>

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

EAGLE COLLEGE PREP ENDEAVOR, INC.

STATEMENT OF SUPPORT, REVENUE AND EXPENSES – MODIFIED CASH BASIS
For the Year Ended June 30, 2021

NET ASSETS WITHOUT DONOR RESTRICTIONS:

SUPPORT, REVENUE & OTHER INCOME:

Contributions and donations	\$ 5,121
State aid receipts	8,163,706
Federal grants and contracts	1,388,004
Sales tax (Proposition C)	834,477
Student activity income	10,928
Other income	<u>34,802</u>
Total Support, Revenue & Other Income	10,437,038

EXPENSES:

Program services	
Instruction	4,341,589
Support services	<u>4,306,420</u>
Total Program Services	8,648,009
Management and general	<u>1,027,301</u>
Total Expenses	<u>9,675,310</u>
Change in Net Assets	761,728
Net Assets, Beginning of Year	<u>1,616,367</u>
Net Assets, End of Year	\$ <u>2,378,095</u>

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

EAGLE COLLEGE PREP ENDEAVOR, INC.

STATEMENT OF FUNCTIONAL EXPENSES – MODIFIED CASH BASIS
For the Year Ended June 30, 2021

	Program Services				
	Instruction	Support Services	Total	Management And General	Total
Salaries and wages	\$ 2,702,252	\$ 1,399,958	\$ 4,102,210	\$ 170,892	\$ 4,273,102
Employee benefits and taxes	956,263	409,273	1,365,536	59,230	1,424,766
Purchased services	334,531	1,942,459	2,276,990	789,358	3,066,348
Supplies	336,732	419,335	756,067	6,320	762,387
Depreciation	11,811	135,395	147,206	0	147,206
Debt interest and fees	0	0	0	1,501	1,501
Total Expenses	\$ 4,341,589	\$ 4,306,420	\$ 8,648,009	\$ 1,027,301	\$ 9,675,310

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

EAGLE COLLEGE PREP ENDEAVOR, INC.

STATEMENT OF CASH FLOWS – MODIFIED CASH BASIS

For the Year Ended June 30, 2021

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Change in net assets	\$ 761,728
Adjustments to reconcile change in net assets to net cash from operating activities:	
Depreciation	<u>147,206</u>
Net cash provided by operating activities	908,934
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Purchase of property and equipment	<u>(431,862)</u>
Net cash used by investing activities	(431,862)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>	
Principal payments of note payable	<u>(100,000)</u>
Net cash used by financing activities	(100,000)
Net Increase in cash and cash equivalents	377,072
Cash and cash equivalents, Beginning of Year	<u>1,939,425</u>
Cash and cash equivalents, End of Year	\$ <u>2,316,497</u>
<u>SUPPLEMENTAL DISCLOSURE:</u>	
Cash paid for interest	\$ <u>1,501</u>

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

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EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

NOTE 1: ORGANIZATION

Eagle College Prep Endeavor, Inc. (the “School”) is a not-for-profit public benefit corporation organized under Chapter 355, RSMo and governed by Senate Bill No. 781 of the 89th General Assembly of the Missouri legislature. The corporation operates a charter school, which is sponsored by University of Missouri – Columbia. The School is exempt from most Missouri laws and statutes governing educational institutions. The aforementioned Senate Bill No. 781 governs it. Effective November 2011, the School received exemption from federal income taxes under Internal Revenue Code Section 501(c)(3).

The School's charter provides for the education of students from diverse social and economic backgrounds in the target area surrounding the school in kindergarten and first through eighth grade.

The mission of Eagle College Prep Endeavor is to develop serving leaders by providing a rigorous college prep learning community where we work together toward the pursuit of academic excellence and positive character development in a safe, supportive, and loving learning environment.

The School under current Missouri statutes is considered to be a local education agency (LEA). A summary of the significant accounting policies is listed below.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Statement Presentation

Financial Accounting Standards Board’s (FASB) Accounting Standards Codification (“ASC”) 958-205, *Not-for-Profit Entities: Presentation of Financial Statements*, requires disclosing the amounts of expenses by both their natural classification and their functional classification. The School is required to report information regarding its financial position and activities according to two classes of net assets, which is as follows.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions that can be fulfilled by actions of the School pursuant to those restrictions or that expire by the passage of time. Contributions restricted by donors whose restrictions are met in the same reporting periods are recorded as unrestricted. Net assets whose use is limited by donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by the School's actions are restricted. Restrictions stipulate that resources must be maintained permanently but permit the School to expend the income generated in accordance with the provisions of the agreements.

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor-imposed (or certain grantor) restrictions or law.

EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Accounting

The financial statements are presented on the modified cash basis of accounting. This basis recognizes assets, liabilities, net assets, revenues and expenses when they result from cash transactions with a provision for recording property and equipment, depreciation, payroll withholdings, and long-term liabilities, such as promissory notes, which are recognized when incurred. Accordingly, the accompanying financial statements are not intended to present financial position or results of operations in accordance with accounting principles generally accepted in the United States of America.

C. Cash and Cash Equivalents

For the purpose of the statement of cash flows, the School considers all highly-liquid investments without donor restrictions with an initial maturity of three months or less to be cash equivalents.

D. Concentrations of Credit and Market Risk

Financial instruments that potentially expose the School to concentrations of credit and market risk consist primarily of cash and cash equivalents. Cash and cash equivalents are maintained at a high-quality financial institution and accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2021, the School's cash balances were all insured at the institution. The School has not experienced any losses on its cash held at the financial banking institutions. In addition, the School participates in a Insured Cash Sweep (ICS) program where funds in excess of FDIC limits are automatically swept to participating financial institutions to utilize additional FDIC coverage.

E. Capital Assets

All property and equipment are valued at historical cost. A capitalization threshold of \$1,000 is used to report capital assets. Depreciation is provided over the assets' estimated useful lives, which range from 5 to 10 years using the strait-line method of depreciation.

F. Recognition of Donor Restrictions

All contributions are considered to be available for use unless specifically restricted by the donor. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, these net assets with donor restrictions are reclassified to contributions without donor restrictions and reported in the Statement of Support, Revenue and Expenses as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as support without restrictions.

EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Income Taxes

The School is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and comparable state law as charitable organizations whereby only unrelated business income, as defined by Section 509(a)(2) of the Code, is subject to federal income tax. The School currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded. The School has adopted provisions of FASB standard on Accounting for Uncertainty in Income Taxes (ASC 740-10-25). The School does not believe there are any material uncertain tax provisions and, accordingly, they will not recognize any liability for unrecorded tax benefits. For the year ended June 30, 2021, there was no interest or penalties recorded in the financial statements

H. Functional Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the Statement of Support, Revenue, and Expenses. The Statement of Functional Expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited and, in some cases, to one or more program or supporting functions. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include technical services, property services, and depreciation. Property services and depreciation are allocated based on estimated square footage, and technical services are allocated based on estimated project and purpose usage.

I. Use of Estimates

The preparation of financial statements in conformity with the modified cash basis requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Subsequent Events

The School has evaluated subsequent events through December 20, 2021, the date which the financial statements were available to be issued.

EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

NOTE 3: CAPITAL ASSETS

Capital assets consisted of the following as of June 30, 2021:

Leasehold improvements	\$ 30,097
Furniture, fixtures, and equipment	<u>1,113,302</u>
	<u>1,143,399</u>
Less: Accumulated depreciation	<u>(631,801)</u>
Total Capital Assets, net	\$ <u>511,598</u>

Depreciation expense for the year ended June 30, 2021 was \$147,206. The expense was allocated across related functions: \$11,811 to instruction and \$135,395 to support services as program services.

NOTE 4: NOTE PAYABLE

Long-term debt consisted of the following at June 30, 2021:

Lutheran Foundation of St. Louis	\$ 50,000
Charter School Growth Fund	200,000
Charter Fund, Inc.	
Loan A	100,000
Loan B	<u>100,000</u>
Total	\$ <u>450,000</u>

The School has a note payable to the Lutheran Foundation of St. Louis, Missouri that had an original principal amount of \$250,000. Principal payments of \$100,000 are due July 1st of each year. The note bears an interest rate of 4%. Interest is paid quarterly on the first day of October, January, April and July. The School made interest payments of \$1,501 during the year ended June 30, 2021, respectively. The School was \$50,000 behind on principal payments as of June 30, 2021. The School made the final principal and interest payment for this note in July of 2021.

The School also has a note payable to the Charter School Growth Fund in the amount of \$200,000. The note is due in full on June 30, 2022. The note bears an interest rate of 1%, and all accrued unpaid interest is due upon the note's June 30, 2022 maturity.

The School also has two notes payable to the Charter Fund, Inc. in the amount of \$100,000 each. The notes are due in full on June 30, 2022 and 2023, respectively. The notes bear interest rates of 1%, and all accrued unpaid interest is due on the notes' maturities of June 30, 2022 and 2023, respectively.

EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

NOTE 4: NOTE PAYABLE (continued)

The future debt service requirements on all the above notes are as follows:

<u>Year ending June 30,</u>	
2022	\$ 350,000
2023	<u>100,000</u>
Total	\$ <u>450,000</u>

NOTE 5: OPERATING LEASES

Buildings

The School entered into an operating lease agreement for the sublease of educational facilities leased by EEI Real Estate Holdings, located at 3716 Morganford Road, St. Louis, Missouri (known as the Tower Grove South location). The lease expires on June 30, 2033. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rents for the facilities for the year ended June 30, 2021 was \$378,259, respectively.

The School entered into an operating lease agreement for the sublease of educational facilities leased by Eagle Emmaus Property, LLC, located at 2617 Shenandoah Ave., St. Louis, Missouri (known as the Fox Park location). The lease expires on June 30, 2035. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rents for the facilities for the year ended June 30, 2021 was \$302,501, respectively.

The School entered into an operating lease agreement for the sublease of educational facilities leased by Eagle Messiah Property, LLC, located at 2900 S. Grand Blvd., St. Louis, Missouri (known as the Tower Grove East location). The lease expires on June 30, 2036. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rents for the facilities for the year ended June 30, 2021 was \$308,375, respectively.

The School entered into an operating lease agreement for the sublease of educational facilities leased by Eagle Holy Cross Property, LLC, located at 3630 Ohio Ave., St. Louis, Missouri (known as the Gravois Park location). The lease expires on June 30, 2037. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rents for the facilities for the year ended June 30, 2021 was \$274,600, respectively.

EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

NOTE 5: OPERATING LEASES (continued)

Copier Equipment

The School leases copiers for each school with base monthly amounts of \$752 for Fox Park, \$464 for Tower Grove South and Tower Grove East, and \$435 for Gravois Park. The lease for Gravois Park June 30, 2021 and all other leases run through June 30, 2022. Additional leases were signed after June 30, 2021 with a base monthly amount of \$467 for Fox Park and Gravois Park that run through October 31, 2024.

Future minimum operating lease payments (assuming non-cancellation) are as follows:

<u>Year ending June 30,</u>	<u>Facilities*</u>	<u>Equipment</u>	<u>Total</u>
2022	\$ 1,527,957	\$ 24,694	\$ 1,552,651
2023	1,527,957	11,196	1,539,153
2024	1,527,957	11,196	1,539,153
2025	1,527,957	3,732	1,531,689
2026	1,527,957	0	1,527,957
Thereafter	<u>14,224,604</u>	<u>0</u>	<u>14,224,604</u>
Total	\$ <u>21,864,389</u>	\$ <u>50,818</u>	\$ <u>21,915,207</u>

*Facilities lease commitments based on management's projections of per pupil payments allocated from the State of Missouri.

NOTE 6: RETIREMENT PLAN

The School contributes to the Public School Retirement System of the City of St. Louis, a cost-sharing, multiple-employer defined benefit pension plan. Participation is mandatory under Missouri Revised Statutes, Chapter 105 and 169. The Retirement System members hired before January 1, 2018 are required to contribute 6.5% of their annual covered salary from July 1, 2020 through December 31, 2020 and 7% of their annual covered salary from January 1, 2021 through June 30, 2021. Members hired on or after January 1, 2018 are required to contribute 9.00% of their annual covered salary. The School was required to contribute 15% of covered school compensation for July 1, 2020 to December 31, 2020 and 14.5% for the remainder of the school year ended June 30, 2021. The employer rates are determined annually as part of the Annual Valuation Report made by the Plan's actuary and the employee contribution rate is determined by the statute.

The total employer contributions for the years ended June 30, 2021 was \$670,424, respectively.

The retirement system issues a publicly available financial report that includes financial statements and other required information. That report may be obtained by writing to: The Public School Retirement System of the City of St. Louis, 3641 Olive Street Suite 300, St. Louis, Missouri, 63108, or by calling 1-314-534-7444.

EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

NOTE 7: PAYROLL PROTECTION PROGRAM LOAN

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The School signed a note payable with the U.S. Small Business Administration (“SBA”) on April 21, 2020 for \$948,200 with a maturity date of April 21, 2022, the first payment deferred for six months, and annual interest rate of 1.0%. This note was available through the Paycheck Protection Program (the “PPP”) as a part of the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”) that offers cash-flow assistance to nonprofit and small business employers through guaranteed loans for certain expenses incurred between February 15, 2020, and June 30, 2020. The PPP loan did not require collateral or personal guarantees and offers the ability to have a substantial portion of the principal amount forgiven when the School uses the proceeds on eligible costs. The School reported the loan proceeds as “Other Income” in the financial statements for the year ended June 30, 2020 in anticipation of forgiveness. The School filed for loan forgiveness and received the official legal release and forgiveness from the SBA in August 2021.

NOTE 8: RISK AND UNCERTAINTIES

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to protect itself from such risks.

During the year ended June 30, 2021, the School maintained a self-funded health insurance program with claims processed by a third-party administrator on behalf of the School. The total cost of employee health insurance was \$414,714. The School has stop-loss insurance for monthly claims in excess of approximately \$200,000; the threshold fluctuates based on monthly enrollment. The School also has stop-loss insurance for claims in excess of \$50,000 made by a single employee.

Amounts received from grants or contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in Wuhan, China and has since spread to other countries, including the United States of America. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. As a result of COVID-19, the School is conducting regular coursework in a hybrid format, and employees are working remotely to the greatest extent possible. The future effects of these issues are unknown.

EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

NOTE 9: RELATED PARTY TRANSACTIONS

The School contracts Open Sky Education, Inc. (a nonprofit organization) for various management services. Many of the School's key personnel, including Executive Directors and accountants, are employees of Open Sky Education, Inc. Payments made to Open Sky Education, Inc. totaled \$651,762 for the years ended June 30, 2021, respectively.

NOTE 10: LIQUIDITY RESOURCE MANAGEMENT

The School regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the School considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures.

As of June 30, 2021, the following financial assets could readily be made available within one year of the statement of financial position date to meet general expenditures:

Cash and cash equivalents	\$ <u>2,316,497</u>
Total	\$ <u>2,316,497</u>

SUPPLEMENTARY INFORMATION

EAGLE COLLEGE PREP ENDEAVOR, INC.

**STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES –
MODIFIED CASH BASIS – BY FUND**

June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Totals</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ <u>2,316,497</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,316,497</u>
Total Assets	<u>2,316,497</u>	\$ <u>0</u>	\$ <u>0</u>	<u>2,316,497</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Unassigned	\$ <u>2,316,497</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,316,497</u>
Total Liabilities and Fund Balances	\$ <u>2,316,497</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,316,497</u>

See Accompanying Independent Auditor's Report.

EAGLE COLLEGE PREP ENDEAVOR, INC.

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES –
MODIFIED CASH BASIS – BY FUND

For the Year Ended June 30, 2021

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Fund</u>	<u>Capital</u> <u>Projects</u> <u>Fund</u>	<u>Totals</u>
RECEIPTS:				
Local	\$ 572,399	\$ 312,929	\$ 0	\$ 885,328
State	8,163,706	0	0	8,163,706
Federal	<u>1,388,004</u>	<u>0</u>	<u>0</u>	<u>1,388,004</u>
Total Receipts	10,124,109	312,929	0	10,437,038
DISBURSEMENTS:				
Current				
Elementary	1,905,018	1,697,180	301,528	3,903,726
Special education	219,827	309,049	0	528,876
Bilingual	19,105	112,695	0	131,800
Student activities	600	0	0	600
Tuition to other districts	10,779	0	0	10,779
Tuition for special ed services to private agencies	7,617	0	0	7,617
Attendance and social work services	15,110	0	0	15,110
Counseling services	210,000	0	0	210,000
Nursing services	53,310	0	20,140	73,450
Other health services	56,325	0	0	56,325
Psychological testing services	25,654	0	0	25,654
Speech pathology services	82,452	0	0	82,452
Occupational therapy services	45,545	0	0	45,545
Improvement of instruction	6,280	0	0	6,280
Professional development	22,373	0	0	22,373
Instruction-related technology	32,832	0	0	32,832
Board of education services	15,815	0	0	15,815
Executive administration	895,235	0	0	895,235
Community relations	89,703	0	0	89,703
Administrative technology	176,095	0	101,133	277,228
Building level administration	1,568,737	0	0	1,568,737
Business support services	40,368	0	0	40,368
Operation of plant	1,534,425	0	2,631	1,537,056
Contracted transportation services	24,370	0	0	24,370
Food service	350,036	0	2,588	352,624
Parental involvement	68	0	0	68
Improvement services	0	0	3,842	3,842
Debt Service – Principal & Interest	<u>0</u>	<u>0</u>	<u>101,501</u>	<u>156,536</u>
Total Disbursements	<u>7,407,679</u>	<u>2,118,924</u>	<u>533,363</u>	<u>10,059,966</u>
Receipts Over (Under) Disbursements	2,716,430	(1,805,995)	(533,363)	377,072
Other Financing Sources (Uses):				
Transfers in (out)	<u>(2,339,358)</u>	<u>1,805,995</u>	<u>533,363</u>	<u>0</u>
Net Changes in Fund Balance	377,072	0	0	377,072
Fund Balance – June 30, 2020	<u>1,939,425</u>	<u>0</u>	<u>0</u>	<u>1,939,425</u>
Fund Balance – June 30, 2021	\$ <u>2,316,497</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,316,497</u>

See Accompanying Independent Auditor's Report.

EAGLE COLLEGE PREP ENDEAVOR, INC.

**SCHEDULE OF RECEIPTS COLLECTED BY SOURCE –
MODIFIED CASH BASIS – BY FUND**

For the Year Ended June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Totals</u>
<u>LOCAL:</u>				
Sales tax (Prop C)	\$ 521,548	\$ 312,929	\$ 0	\$ 834,477
Earnings on investments	907	0	0	907
Food services	108	0	0	108
Student activities	10,928	0	0	10,928
Gifts and contributions	5,121	0	0	5,121
Other	<u>33,787</u>	<u>0</u>	<u>0</u>	<u>33,787</u>
Total Local	572,399	312,929	0	885,328
<u>STATE:</u>				
Basic formula	7,876,220	0	0	7,876,220
Transportation	282,856	0	0	282,856
Classroom trust fund	3,762	0	0	3,762
Food services	<u>868</u>	<u>0</u>	<u>0</u>	<u>868</u>
Total State	8,163,706	0	0	8,163,706
<u>FEDERAL:</u>				
Medicaid	215,911	0	0	215,911
IDEA Special education	136,054	0	0	136,054
Food services	183,949	0	0	183,949
ESEA Title I	293,024	0	0	293,024
ESEA Title II.A	33,923	0	0	33,923
ESEA Title IV.A	19,705	0	0	19,705
Coronavirus Relief Fund	65,395	0	0	65,395
CARES ESSER I	<u>440,043</u>	<u>0</u>	<u>0</u>	<u>440,043</u>
Total Federal	<u>1,388,004</u>	<u>0</u>	<u>0</u>	<u>1,388,004</u>
Total All Sources	\$ <u>10,124,109</u>	\$ <u>312,929</u>	\$ <u>0</u>	\$ <u>10,437,038</u>

See Accompanying Independent Auditor's Report.

EAGLE COLLEGE PREP ENDEAVOR, INC.

**SCHEDULE OF EXPENDITURES PAID BY OBJECT –
MODIFIED CASH BASIS – BY FUND**

For the Year Ended June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Totals</u>
Salaries and wages	\$ 2,767,959	\$ 1,505,143	\$ 0	\$ 4,273,102
Employee benefits and taxes	810,985	613,781	0	1,424,766
Purchased services	3,066,348	0	0	3,066,348
Supplies and materials	762,387	0	0	762,387
Principal and interest	0	0	101,501	101,501
Capital outlay	<u>0</u>	<u>0</u>	<u>431,862</u>	<u>431,862</u>
Total Expenditures	<u>\$ 7,407,679</u>	<u>\$ 2,118,924</u>	<u>\$ 533,363</u>	<u>\$ 10,059,966</u>

See Accompanying Independent Auditor's Report.

EAGLE COLLEGE PREP ENDEAVOR, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2021

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Federal Assistance Number</u>	<u>FAIN Number</u>	<u>Pass- Through Number</u>	<u>Federal Expenditure</u>
<u>U.S. Department of Agriculture</u>				
<i>Pass-through Missouri Dept of Elementary & Secondary Education:</i>				
Child Nutrition Cluster:				
School Breakfast Program	10.553	20210N109943	115-923	\$ 54,861
National School Lunch Program	10.555	20210N109943	115-923	109,242
National School Lunch Program – Noncash commodities	10.555		115-923	28,142
COVID-19 National School Lunch Program – CARES Breakfast	10.555	2020N850343	115-923	7,693
COVID-19 National School Lunch Program – CARES Lunch	10.555	2020N850343	115-923	<u>12,154</u>
Total Child Nutrition Cluster				<u>212,092</u>
Total U.S. Department of Agriculture				<u>212,092</u>
<u>U.S. Department of Treasury</u>				
<i>Pass-through Missouri Dept of Elementary & Secondary Education:</i>				
COVID-19 CARES Coronavirus Relief Fund	21.019	SLT0015	115-923	<u>65,395</u>
Total U.S. Department of Treasury				<u>65,395</u>
<u>U.S. Department of Education</u>				
<i>Pass-through Missouri Dept of Elementary & Secondary Education:</i>				
COVID-19 CARES - Elem and Secondary School Emergency Relief (ESSER) Fund	84.425D	S425D200021	115-923	493,024
COVID-19 CRRSA ESSER II Fund	84.425D	S425D210021	115-923	131,598
Title I, Grants to LEAs	84.010A	S010A190025	115-923	201,552
	84.010A	S010A200025	115-923	401,710
Title II.A, Supporting Effective Instruction	84.367A	S367A190024	115-923	33,624
	84.367A	S367A200024	115-923	31,466
Title IV, Student Support and Academic Enrichment	84.424A	S424A190026	115-923	19,498
	84.424A	S424A200026	115-923	18,283
Special Education Cluster (IDEA):				
IDEA, Part B - Special Education	84.027A	H027A190040	115-923	59,493
	84.027A	H027A200040	115-923	<u>78,844</u>
Total Special Education Cluster				<u>138,337</u>
Total U.S. Department of Education				<u>1,469,092</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ <u>1,746,579</u>

See Accompanying Independent Auditor's Report and Notes to the Schedule of Expenditures of Federal Awards.

EAGLE COLLEGE PREP ENDEAVOR, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2021

NOTE 1: GENERAL

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Eagle College Prep Endeavor, Inc. (the "School") under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the School.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified cash basis of accounting, which is described in Note 2 to the School's financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3: SUBRECIPIENTS

The School did not provide funds to subrecipients in the current fiscal year.

NOTE 4: INDIRECT COST RATE

The School elected not use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

INTERNAL CONTROL AND COMPLIANCE

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Eagle College Prep Endeavor, Inc.
St. Louis, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Eagle College Prep Endeavor, Inc. (the "School") (a nonprofit organization), which comprise the statement of assets and net assets-modified cash basis as of June 30, 2021, and the related statement of support, receipts and disbursements for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 20, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
Eagle College Prep Endeavor, Inc.
St. Louis, Missouri

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 20, 2021

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors
Eagle College Prep Endeavor, Inc.
St. Louis, Missouri

Report on Compliance for Each Major Federal Program

We have audited the Eagle College Prep Endeavor, Inc. (the "School") (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2021. The School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Board of Directors
Eagle College Prep Endeavor, Inc.
St. Louis, Missouri

Report on Internal Control Over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 20, 2021

EAGLE COLLEGE PREP ENDEAVOR, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2021

SECTION I: SUMMARY OF AUDITOR'S RESULTS

Financial Statement:

- 1) The type of report issued on the basic financial statements. Unmodified opinion
- 2) Internal Control over Financial Reporting:
 - a) Significant deficiencies were disclosed. None
 - b) Material weaknesses were disclosed. None
- 3) Noncompliance, which is material to the basic financial statements, was disclosed. None

Federal Awards:

- 1) Internal Control over Major Programs:
 - a) Significant deficiencies were disclosed. None
 - b) Material weaknesses were disclosed. None
- 2) The type of report issued on compliance for major programs. Unmodified opinion
- 3) Any audit findings which are required to be reported under Section 200.516(a) of the Uniform Guidance? None
- 4) The School's major federal program(s):

<u>Federal Assistance Number(s)</u>	<u>Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.010	Title I Grants to LEAs

- 5) Dollar threshold used to distinguish between Type A and Type B programs: \$750,000
- 6) Auditee qualified as a low-risk auditee specified in Section 200.520 of the Uniform Guidance?
 Yes X No

SECTION II: FINANCIAL STATEMENT FINDINGS

No financial statement findings were reported.

SECTION III: FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No federal award findings and questioned costs were reported.

SECTION IV: RESOLUTIONS OF PRIOR YEAR AUDIT FINDINGS

No audit findings were noted from the prior year.

**INDEPENDENT ACCOUNTANT’S REPORT ON MANAGEMENT’S
ASSERTIONS ABOUT COMPLIANCE WITH SPECIFIED REQUIREMENTS
OF MISSOURI LAWS AND REGULATIONS**

Board of Directors
Eagle College Prep Endeavor, Inc.
St. Louis, Missouri

We have examined management’s assertion, included in its representation letter dated December 20, 2021, that the Eagle College Prep Endeavor, Inc. (the “School”) complied with the requirements of Missouri laws and regulations regarding accurate disclosure of the School’s records of average daily attendance and average daily transportation of pupils, and other statutory requirements as listed in the Schedule of Selected Statistics for the year ended June 30, 2021. Management is responsible for its assertion that the School complied with the aforementioned requirements. Our responsibility is to express an opinion on management’s assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management’s assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management’s assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management’s assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the School’s compliance with specified requirements.

In our opinion, management’s assertion that Eagle College Prep Endeavor, Inc. complied with the aforementioned requirements included in the Schedule of Selected Statistics for the year ended June 30, 2021, are fairly stated, in all material respects.

This report is intended for the information and use of the Board of Directors, School’s management, the Missouri Department of Elementary and Secondary Education and other audit agencies and is not intended to be and should not be used by anyone other than these specified parties.



Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 20, 2021

EAGLE COLLEGE PREP ENDEAVOR, INC.

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2021

1. CALENDAR (SECTIONS 160.041, 171.029, 171.031, AND 171.033 RSMO)

Report each unique calendar the charter school has as defined by Sections 160.041, 171.029, 171.031, and 171.033, RSMo.

School Code	Begin Grade	End Grade	Half Day Indicator	Standard Day Length	Days	Hours in Session
	K	07	n/a	6.7500	175	1,170.4167
6995	K	08	n/a	6.7500	175	1,141.2500

2. ATTENDANCE HOURS

Report the total attendance hours of PK-12 students allowed to be claimed for the calculation of Average Daily Attendance.

School Code	Grade Level	Full-Time Hours	Part-Time Hours	Remedial Hours	Other Hours	Summer School Hours	Total Hours
6995	K	27,494.0517	0.0000	0.0000	0.0000	0.0000	27,494.0517
6995	1	33,944.7221	0.0000	0.0000	0.0000	0.0000	33,944.7221
6995	2	30,983.3551	0.0000	0.0000	0.0000	0.0000	30,983.3551
6995	3	31,105.1529	0.0000	0.0000	0.0000	0.0000	31,105.1529
6995	4	35,740.0936	0.0000	0.0000	0.0000	0.0000	35,740.0936
6995	5	31,896.9191	0.0000	0.0000	0.0000	0.0000	31,896.9191
6995	6	34,765.7283	0.0000	0.0000	0.0000	0.0000	34,765.7283
6995	7	32,953.2089	0.0000	0.0000	0.0000	0.0000	32,953.2089
6995	8	20,661.3650	0.0000	0.0000	0.0000	0.0000	20,661.3650
6996	K	21,164.5151	0.0000	0.0000	0.0000	0.0000	21,164.5151
6996	1	28,897.1381	0.0000	0.0000	0.0000	0.0000	28,897.1381
6996	2	28,552.3317	0.0000	0.0000	0.0000	0.0000	28,552.3317
6996	3	24,905.0947	0.0000	0.0000	0.0000	0.0000	24,905.0947
6996	4	30,421.7673	0.0000	0.0000	0.0000	0.0000	30,421.7673
6996	5	33,661.5560	0.0000	0.0000	0.0000	0.0000	33,661.5560
6996	6	21,297.8015	0.0000	0.0000	0.0000	0.0000	21,297.8015
6996	7	19,549.0468	0.0000	0.0000	0.0000	0.0000	19,549.0468
6997	K	28,056.9347	0.0000	0.0000	0.0000	0.0000	28,056.9347
6997	1	29,234.0803	0.0000	0.0000	0.0000	0.0000	29,234.0803

EAGLE COLLEGE PREP ENDEAVOR, INC.

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2021

2. ATTENDANCE HOURS (CONTINUED)

School Code	Grade Level	Full-Time Hours	Part-Time Hours	Remedial Hours	Other Hours	Summer School Hours	Total Hours
6997	2	29,243.1064	0.0000	0.0000	0.0000	0.0000	29,243.1064
6997	3	29,342.1926	0.0000	0.0000	0.0000	0.0000	29,342.1926
6997	4	27,070.4588	0.0000	0.0000	0.0000	0.0000	27,070.4588
6997	5	29,153.0913	0.0000	0.0000	0.0000	0.0000	29,153.0913
6997	6	16,599.7867	0.0000	0.0000	0.0000	0.0000	16,599.7867
6997	7	12,711.5436	0.0000	0.0000	0.0000	0.0000	12,711.5436
6998	K	28,428.6934	0.0000	0.0000	0.0000	0.0000	28,466.7576
6998	1	23,201.0353	0.0000	0.0000	0.0000	0.0000	23,218.8797
6998	2	22,055.0625	0.0000	0.0000	0.0000	0.0000	22,055.0625
6998	3	23,130.8798	550.0958	0.0000	0.0000	0.0000	23,668.7379
6998	4	22,436.6111	0.0000	0.0000	0.0000	0.0000	22,436.6111
6998	5	33,324.6700	0.0000	0.0000	0.0000	0.0000	33,324.6700
6998	6	15,197.3969	550.0958	0.0000	0.0000	0.0000	15,747.4927
6998	7	11,443.3254	0.0000	0.0000	0.0000	0.0000	11,443.3254
Grand Total		<u>868,622.7167</u>	<u>1,100.1916</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>869,722.9083</u>

EAGLE COLLEGE PREP ENDEAVOR, INC.

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2021

3. SEPTEMBER MEMBERSHIP

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day **and** in attendance at least 1 of the 10 previous school days, by grade at each attendance center. This count should only include PK students marked as being eligible to be claimed for state aid in the October MOSIS Student Core File.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
6995	K	30.00	0.00	0.00	30.00
6995	1	33.00	0.00	0.00	33.00
6995	2	33.00	0.00	0.00	33.00
6995	3	29.00	0.00	0.00	29.00
6995	4	33.00	0.00	0.00	33.00
6995	5	30.00	0.00	0.00	30.00
6995	6	33.00	0.00	0.00	33.00
6995	7	31.00	0.00	0.00	31.00
6995	8	20.00	0.00	0.00	20.00
6996	K	18.00	0.00	0.00	18.00
6996	1	28.00	0.00	0.00	28.00
6996	2	27.00	0.00	0.00	27.00
6996	3	27.00	0.00	0.00	27.00
6996	4	29.00	0.00	0.00	29.00
6996	5	31.00	0.00	0.00	31.00
6996	6	20.00	0.00	0.00	20.00
6996	7	19.00	0.00	0.00	19.00
6997	K	28.00	0.00	0.00	28.00
6997	1	23.00	0.00	0.00	23.00
6997	2	26.00	0.00	0.00	26.00
6997	3	25.00	0.00	0.00	25.00
6997	4	24.00	0.00	0.00	24.00
6997	5	25.00	0.00	0.00	25.00
6997	6	16.00	0.00	0.00	16.00
6997	7	13.00	0.00	0.00	13.00
6998	K	30.00	0.00	0.00	30.00
6998	1	25.00	0.00	0.00	25.00
6998	2	21.00	0.00	0.00	21.00

EAGLE COLLEGE PREP ENDEAVOR, INC.

SCHEDULE OF SELECTED STATISTICS
For the Year Ended June 30, 2021

3. SEPTEMBER MEMBERSHIP (CONTINUED)

School Code	Grade Level	Full-Time	Part-Time	Other	Total
6998	3	20.00	0.94	0.00	20.94
6998	4	20.00	0.00	0.00	20.00
6998	5	34.00	0.00	0.00	34.00
6998	6	14.00	0.94	0.00	14.94
6998	7	12.00	0.00	0.00	12.00
Grand Total		<u>827.00</u>	<u>1.88</u>	<u>0.00</u>	<u>828.88</u>

4. FREE AND REDUCED PRICED LUNCH FTE COUNT (SECTION 163.011(6), RSMO)

Report the FTE count taken the last Wednesday in January of resident students enrolled in grades K-12 and in attendance at least 1 of the 10 previous school days whose eligibility for free or reduced lunch is documented through the application process using federal eligibility guidelines or through the direct certification process. Desegregation students are considered residents of the district in which the students are educated.

School Code	Free Lunch	Reduced Lunch	Deseg In Free	Deseg In Reduced	Total
6995	261.00	0.00	0.00	0.00	261.00
6996	199.00	0.00	0.00	0.00	199.00
6997	194.00	0.00	0.00	0.00	194.00
6998	185.88	0.00	0.00	0.00	185.88
Grand Total	<u>839.88</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>839.88</u>

EAGLE COLLEGE PREP ENDEAVOR, INC.

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2021

5. FINANCE

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
5.1	The charter school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported.	True
5.2	The charter school maintained complete and accurate attendance records allowing for the accurate calculation of Average Daily Attendance, which includes the reporting of calendar and attendance hours, for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	True
	Academic Programs Off-Campus	N/A
	Career Exploration Program – Off Campus	N/A
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	N/A
	Dual enrollment	N/A
	Homebound instruction	N/A
	Missouri Options	N/A
	Prekindergarten eligible to be claimed for state aid	N/A
	Remediation	N/A
	Sheltered Workshop participation	N/A
	Students participating in the school flex program	N/A
	Traditional instruction (full and part-time students)	True
	Virtual instruction (MOCAP or other option)	True
	Work Experience for Students with Disabilities	N/A
5.3	The charter school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	True
5.4	The charter school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	True
5.5	As required by Section 162.401, RSMo, a bond was purchased for the charter school’s treasurer in the total amount of:	N/A
5.6	The charter school’s deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo.	True

EAGLE COLLEGE PREP ENDEAVOR, INC.

SCHEDULE OF SELECTED STATISTICS
For the Year Ended June 30, 2021

5. FINANCE (CONTINUED)

Section	Question	Answer
5.7	The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo. (<u>Not applicable to charter schools.</u>)	N/A
5.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records.	True
5.9	If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approved a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditure date for the projects to be undertaken. (<u>Not applicable to charter schools.</u>)	N/A
5.10	The charter school published a summary of the prior year’s audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	True
5.11	The district has a professional development committee plan adopted by the board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. Spending requirement is modified to seventy-five percent (75%) of one half percent (1/2%) of the current year basic formula apportionment if through fiscal year 2024 the amount appropriated and expended to public schools for transportation is less than twenty-five percent (25%) of allowable cost. (<u>Not applicable to charter schools.</u>)	N/A
5.12	The amount spent for approved professional development committee plan activities was:	N/A
5.13	The charter school has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the district or school website or other form of social media as required by Section 160.066, RSMo.	True

Notes:	The School has insurance coverage for employee theft instead of a purchased surety bond (Section 5.5)
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All above “False” answers **must** be supported by a finding or management letter comment.

Finding:	None noted
Management Letter Comment:	None noted

EAGLE COLLEGE PREP ENDEAVOR, INC.

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2021

6. TRANSPORTATION (SECTION 163.161, RSMO)

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
6.1	The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	N/A
6.2	The charter school's pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	N/A
6.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	N/A
	Eligible ADT	<u>0.00</u>
	Ineligible ADT	<u>0.00</u>
6.4	The charter school's transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	N/A
6.5	Actual odometer records show the total charter-operated and contracted mileage for the year was:	N/A
6.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	N/A
	Eligible Miles	N/A
	Ineligible Miles (Non-Route/Disapproved)	N/A
6.7	Number of days the charter school operated the school transportation system during the regular school year:	N/A

Notes:	Eagle College Prep Endeavor did not participate in the transportation program for the year ended June 30, 2021.
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All above "False" answers **must** be supported by a finding or management letter comment.

Finding:	None noted
Management Letter Comment:	None noted